

FINANCIAL AND COMMERCIAL

STOCK MARKET STRONGER

New York, Nov. 28.—Stock prices took a decided turn for the better in today's dealings, gains in active shares ranging from one to nearly seven points.

Much of the impetus for the rise was furnished by bear operators, who wished to remain covered over the holiday, and by the renewed activity of bulls which had ceased to function during the vacation which had spread over the better part of five weeks. The rapidity of the advance indicated that the decline in some quarters had been overdone. The higher prices attracted some outside buyers, but it has not yet reached sufficient proportions to materially influence prices.

Lower money rates, another new high for sterling exchange, a number of dividend resumptions and increases and the publication of more favorable October railroad earnings reports all helped to create a better atmosphere, but it could hardly be said that the upward course of prices was governed by any one of these. With professional speculators in control, prices of late have moved in seeming disregard of outside news developments.

Standard Oil shares took a prominent part in the advance, New Jersey gaining 1 point and California, 3 3/8. The strength of California Petroleum, which was pushed up 1 1/2 points, was based on unconfirmed rumors of its being placed on a dividend basis, next month and reports of its possible absorption by Standard of California, Mexican Petroleum, very little of which is outstanding, jumped 13 points on a turnover of 1500 shares. Pan-American issues were strong, rising over 5 points each.

U. S. Steel, selling ex-dividend, got up as high as 101 3/8 but reacted later to 100 3/8, a net gain of 1 3/8. Independent issues generally dragged behind the rest of the list on the return through yesterday's D and C market. Steel shares, a point higher. Equipment shares made good recovery, Baldwin falling 1/2 to 139 1/2 but dropping back to 137 1/2 for a net gain of 3 3/8 at the close. White American and Lima Locomotive, Pullman, General Electric and New York Air Brake were 2 to 3 1/2 points higher.

Persistent, but unconfirmed reports that New York Central will be placed on a 1 per cent basis next month, resulted in some good buying of that stock, which closed at 92 1/4, up 3 1/8. Moderate strength also developed in a number of other rail shares, gains of 1 1/2 to nearly 3 points being noted in Baltimore and Ohio, Chicago and Eastern Illinois, Chicago and North Western, Lackawanna, Lehigh Valley, "Great" common and preferred, Missouri Pacific common and preferred, and Erie common and preferred.

Sugar shares were strong, being helped by other sugar for the season product. Cane sugar, which had been down 1 1/2 yesterday, closed 1 1/2 today and closed a net gain of three points. Other individual strong issues were American Sugar, American Tobacco Co. L. 2 1/2, and Wm. Wrigley, which was up 1 1/2. Pierce Oil preferred, the gains ranging from 4 to 10 points. The usual falling in the good news caused a slight loss in American Can, which advanced an initial dividend of \$1.25 on common while Adams Express broke over three points on announcement.

of a resumption of dividends reflecting speculative disappointment at the \$1 annual rate. Money rates were easier. Call money opened at 4 1/2 and eased off to 4. There was a fairly active demand for time money at 4 3/4 for all maturities with a few scattered loans being made on a five per cent basis. Out of town institutions are the principal buyers of commercial paper, the best names being mandating 4 3/4 per cent.

Foreign exchanges were irregular. Demand sterling got as high as \$4.52 1/2 but reacted just under \$4.52 later. French francs sold as low as 6.93. Canadian exchange was again at par.

STOCKS

The following is a summary of the transactions on the New York Stock Exchange up to 3 P. M.:

	High	Low	Close
Allied Chem	71 1/4	69 1/2	70
Allied Chem	41	40	40 1/2
Am Ag Chem	30	28 1/2	29
Am Beet Sugar	39	37 1/2	38
Am Bosch Mag	33 1/2	32 1/2	33 1/2
Am Can	70 1/2	69 1/2	70 1/2
Am Can	111	110	111
Am Car & Pk	178	175	178
Am Cotton Oil	17 1/2	16 1/2	17 1/2
Am Cotton Oil	34 1/2	33 1/2	34 1/2
Am Cello	85 1/2	84 1/2	85 1/2
Am Tel & Tel	121	120 1/2	121
Am Tobacco	151	149 1/2	150 1/2
Am Woolen	91 1/2	90 1/2	91 1/2
Am Woolen	110 1/2	109 1/2	110 1/2
Associated Oil	114	113 1/2	114
Atch T & S F	100 1/2	99 1/2	100 1/2
Balt & Ohio	41 1/2	40 1/2	41 1/2
Balt & Ohio	53 1/2	52 1/2	53 1/2
Beth Steel (B)	62	60 1/2	61 1/2
Beth Steel Co	94 1/2	93 1/2	94 1/2
Brook Rap Tr	14 1/2	14	14 1/2
Brook Rap Tr	12 1/2	12	12 1/2
Butte & Sup	27 1/2	27	27 1/2
Canadian Pac	140 1/2	139 1/2	140 1/2
Cent Leather	34 1/2	33 1/2	34 1/2
Cent Leather	70 1/2	69 1/2	70 1/2
Chandler Motor	61 1/2	60 1/2	61 1/2
Ches & Ohio	60 1/2	59 1/2	60 1/2
Chi Gt West	4 1/2	4 1/4	4 1/2
Chi Gt West	9 1/2	9 1/4	9 1/2
Chi M & St P	27 1/2	27	27 1/2
Chi M & St P	30 1/2	30	30 1/2
Chi N West	79	78 1/2	79
Chi N West	123	122 1/2	123
Chi R I & P	25 1/2	25 1/4	25 1/2
Chino Copper	29 1/2	29	29 1/2
Chino Copper	23 1/2	23	23 1/2
Cordell Steel	63 1/2	62 1/2	63 1/2
Del & Hudson	11 1/2	11	11 1/2
Dome Mines	40 1/2	40	40 1/2
Erie	10 1/2	10 1/4	10 1/2
Erie 1st	15 1/2	15 1/4	15 1/2
Erie 2nd	12 1/2	12 1/4	12 1/2
Fluor Corp	184	182 1/2	184
Fluor Corp	94 1/2	94	94 1/2
Gen Electric	175 1/2	175	175 1/2
Gen El spec	105 1/2	105	105 1/2
Gen Motors	123 1/2	123	123 1/2
Gen Mot Deb	52 1/2	51 1/2	52 1/2
Gen Mot Deb	97 1/2	97	97 1/2
Great North Ore	81 1/2	80 1/2	81 1/2
Great North Ore	20 1/2	20	20 1/2
Hupp Motor Car	107 1/2	107	107 1/2
Illinois Central	107 1/2	107	107 1/2
Impco Corp	32 1/2	32	32 1/2
Int Harvester	109 1/2	109	109 1/2
Int Harv	117 1/2	117 1/4	117 1/2
Int Harv	11 1/2	11 1/4	11 1/2
Int Mer Mar	48 1/2	48	48 1/2
Int Paper	48 1/2	48	48 1/2
Kennecott	32 1/2	32 1/4	32 1/2
Lehigh Valley	63 1/2	63	63 1/2
Maxwell Motor	41 1/2	41 1/4	41 1/2
Mexican Petrol	25 1/2	25 1/4	25 1/2
Miami Copper	26 1/2	26 1/4	26 1/2
M K & T full pd	33 1/2	33	33 1/2
M K & T full pd	30 1/2	30	30 1/2
M K & T full pd	13 1/2	13	13 1/2
M K & T full pd	30 1/2	30	30 1/2
M K & T full pd	17 1/2	17 1/4	17 1/2
Missouri Pac	23 1/2	23 1/4	23 1/2
Missouri Pac	23 1/2	23 1/4	23 1/2
N Y Air Brk	45 1/2	45 1/4	45 1/2
N Y Air Brk	45 1/2	45 1/4	45 1/2
N Y Central	23 1/2	23 1/4	23 1/2
N Y Central	21 1/2	21 1/4	21 1/2
Norfolk	13 1/2	13 1/4	13 1/2
Norfolk	114 1/2	114	114 1/2
Norfolk	76 1/2	76 1/4	76 1/2
Penn R R	45 1/2	45 1/4	45 1/2
Penn R R	43 1/2	43 1/4	43 1/2
Pierce Oil	40 1/2	40	40 1/2
Pierce Oil	109 1/2	109 1/4	109 1/2
Ray Co	12 1/2	12 1/4	12 1/2
Reading	76 1/2	76 1/4	76 1/2
Reading	50 1/2	50 1/4	50 1/2
Rep I & S	46 1/2	46 1/4	46 1/2
Rep I & S	33 1/2	33 1/4	33 1/2
South Pacific	83 1/2	83 1/4	83 1/2
South Pacific	22 1/2	22 1/4	22 1/2
Tenn Copper	8 1/2	8 1/4	8 1/2
Tobacco Prod	61 1/2	61 1/4	61 1/2
Tob Prod A	79 1/2	79 1/4	79 1/2
Union Pacific	140 1/2	140	140 1/2
Union Pacific	74 1/2	74 1/4	74 1/2
U S Rubber	49 1/2	49 1/4	49 1/2
U S Rubber	83 1/2	83 1/4	83 1/2
U S Steel	101 1/2	101 1/4	101 1/2
U S Steel	129 1/2	129 1/4	129 1/2
West Va Tel	109 1/2	109 1/4	109 1/2
West Va Tel	53 1/2	53 1/4	53 1/2
Westhouse El	58 1/2	58 1/4	58 1/2
Westhouse El	73 1/2	73 1/4	73 1/2

BOND MARKET

New York, Nov. 28.—Bond prices generally moved to higher ground in today's market in sympathy with the decided upturn in stock prices, gains of 1 to 2 1/2 points being quite numerous at the close.

Heavy selling of New Haven issues on announcement that the interstate commerce commission's gross valuation of the road's property was placed at \$325,797,000, as against the road's valuation of \$454,949,000, was one of the features. New Haven 4 1/2 of 1928 broke three points, the 4 1/2 of 1924, 2 1/4 and the 4 1/2 of 1926 2, while New York Westchester and Boston 4 1/2 yielded 2 1/2. The par value of the company's total stocks and bonds is \$331,487,000.

Railroad mortgages generally made good gains, the Erie and some of the other speculative issues making a sharp recovery after a weak opening. St. Louis and Iron Mountain's moved up three points and Seaboard Air Line consolidated 6 1/2, 2 1/2, while Erie consolidated 4 1/2, series D, New York, Ontario and Western 4 1/2 and "Kay" adjustment 8 1/2 each climbed two points.

Copper and sugar company issues made the best showing in the industrial division. Chile Copper 7 1/2 improved 2 1/2 points, Cerro de Pasco 8 1/2, 3, and Puna 8 1/2, 3, 1, 1/2. Southern Bell Telephone 5 1/2 and Brooklyn Rapid Transit 7 1/2 and certificates 7 1/2 also were in good demand.

There was a good inquiry for the Dutch East Indies 10 1/2 in the foreign list, the 5 1/2 of 1947 and 1952 each getting up over a point with Solsions 5 1/2 and Mexican 5 1/2. Czechoslovakian 5 1/2 sold off a point and some of the French governmental and municipal bonds were inclined to ease in sympathy with the weakness in Paris exchange.

U. S. government bonds moved within a range of eight cents on \$100, gains and losses being about evenly divided. Total sales (par value) were \$10,861,000.

There were no large offerings today. Announcement was made that the \$1,000,000 first mortgage 20-year seven per cent bonds of the Whitaker Paper company had all been sold. They were offered recently at par and interest.

LIBERTY BONDS

	High	Low	Close
U S Lib 2 1/2	100 1/4	100 1/8	100 1/8
U S Lib 2 1/2	98 3/8	98 1/8	98 1/8
U S Lib 2d 4 1/2	97 3/8	97 1/8	97 1/8
U S Lib 2d 4 1/2	98 3/8	98 1/8	98 1/8
U S Lib 4th 4 1/2	98 3/8	98 1/8	98 1/8
Victory 4 1/2	100 3/8	100 1/8	100 1/8
do called	100 3/8	100 1/8	100 1/8
Treas 4 1/2	99 3/8	99 1/8	99 1/8

Quoted in dollars and cents per \$100 bond.

FOREIGN EXCHANGE

With the exception of sterling, all quotations are in cents per unit of foreign currency:

	Yesterday	Today
Sterling	145 1/2	145 1/2
Demand	145 1/2	145 1/2
Cables	145 1/2	145 1/2
France	6 5/8	6 5/8
Guilivers	35.50	35.50
Mark	0.15-16	0.15-16
Lire	4.75	4.75
Swiss francs	15.41 1/2	15.41 1/2
Pecas	15.41 1/2	15.41 1/2
Belgian francs	6.35	6.35
Kroner	0.014 1/2	0.014 1/2
Sweden	26.94	26.94
Denmark	18.56	18.56
Norway	18.43	18.43
Greece	1.50	1.50
Argentina	33.00	33.00
Brazil	12.90	12.90

MONEY

New York, Nov. 28.—Call money easier; high 1 1/2; low 1; ruling rate 1 1/2; closing bid 1 1/2; offered at 1 1/2; last loan 4; call loans against acceptances.

METAL MARKET

New York, Nov. 28.—Copper steady, electrolytic spot and futures 13 7/8-14 1/8; the quiet, spot and nearby 35.50; futures 35.50; iron waste, No. 1, Northern 27.00@28.00; No. 2, Southern 28.00@29.00; No. 3, Southern 28.00@29.00; lead steady, spot 7.10@7.15; zinc quiet, East St. Louis spot and nearby delivery 7.00@7.10; antimony spot 6.60@6.75.

COTTON

New York, Nov. 28.—Spot cotton quiet, middling 25.45.

CHICAGO GRAIN MARKET

Chicago, Nov. 28.—Indications of export business on a large scale had a decided bullish effect on the wheat market today. Prices closed strong 1 1/2 to 2 1/2 cents higher with May \$1.14 to \$1.18 1/2 and July \$1.07 1/2 to \$1.07 3/4. Corn gained 1 1/2 to 2 1/2 cents and oats 3/4 to 1 1/2 to 1 3/4. In proportion the outcome was from 2 to 2 1/2 cents to a like advance.

Foreign purchasing orders which in some quarters were associated with French plans to seize the Ruhr region gave the wheat market a soaring tendency the moment trading began and this tendency afterwards received more and more momentum, the close being almost the top figures of the day. In this connection, it was said a leading speculator on the bear side had abandoned his position, and had bought heavily in order to even up his account. Meanwhile estimates were current that Europe had taken more than 1,500,000 bushels today in addition to 3,000,000 bushels the day before.

Bulls contended that navigation on the St. Lawrence would end within a week and that total stock of bonded and domestic wheat at the Atlantic seaboard and Gulf of Mexico and at Buffalo and on the lakes would be equal to only a couple of weeks' requirements for Europe. Expected firmness of Liverpool quotations, heavy rains in Argentina and the fact that this was a traditional calendar date to buy wheat all helped to stimulate the advance, and so too, did a new reduction in the estimated crop surplus of Australia.

Corn and oats ascended with wheat. Country offerings remained light and active demand continued from the west and southwest.

Provisions, although dull, were upheld by the strength of hogs and grain.

A blanket mortgage will not keep a house warm in zero weather.

	High	Low	Close
Wheat	118 1/4	118	117 3/4
May	116 1/4	116	115 3/4
July	107 1/4	107 1/2	107 1/4
Oats	71 1/4	71	70 3/4
May	70 1/4	70	69 3/4
July	69 1/4	69	68 3/4
Corn	43 1/4	43 1/2	43 1/4
May	42 1/4	42 1/2	42 1/4
July	39 1/4	39 1/2	39 1/4

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A personal greeting from you will bring
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MINUTES

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THE SOUTHERN NEW ENGLAND TELEPHONE COMPANY

PARIS, the great French bacteriologist, spent five years studying the diseases of the milkworm for the department of agriculture of France.

The thinnest spots of a soap bubble are less than three-millionths of an inch thick, yet it is estimated that molecules are twenty or thirty deep in these thinnest places.

A Baltimore man was the inventor of a cap for soda water bottles which made him a millionaire. He carried the patent in his pocket for six years before he succeeded in getting it on the market.

DODGE BROTHERS SEDAN

Many who could well afford more expensive cars are showing a marked preference for Dodge Brothers Sedan.

They find it easy to drive, economical to run, and comparable in beauty and elegance with cars much higher in price.

In the vast amplitude of Dodge Brothers closed body plant, this sedan is constructed with all the studios precision that marks the work of the finest custom builders.

Eighteen days are devoted alone to the rubbing and varnishing operations which are responsible for the unusual brilliancy of its lustre.

Months of seasoning precede the use of the fine, critically selected ash which gives the body its rugged firmness.

The interior fittings, too, are chosen with thoughtfulness and rare good taste. The upholstery is covered with genuine mohair velvet of a singularly rich and beautiful pattern. The seats are roomy and luxurious.

Steel disc wheels (with cord tires) harmonize in a most effective way with the new grace and smartness which Dodge Brothers have recently brought to the lines of the body.

THE JORDAN AUTO COMPANY 1029 MAIN STREET WILLIMANTIC, CONN.



What Is Going On Tonight

Backus Hospital Nurses' Home Benefit Dance at Elks' Hall.
Buckingham Cornet, No. 14, J. O. U. A. M. meets at Buckingham M. A. 8:15.
Vandeville and Jennings at Broadway Theatre.
Moving Pictures at Strand Theatre.
Moving Pictures at Broad Theatre.

TODAY'S EVENTS

Centenary of the birth of Abraham Bogardus, originator of many improvements in the art of photography.
Two hundredth anniversary of the birth of Benjamin Chew, eminent among the early jurists of Pennsylvania.
Fiftieth anniversary of the death of Horace Greeley, famous New York editor and candidate for president in 1872.
Jesse Pomeroy, for 45 years a prisoner in the Massachusetts state penitentiary enters upon his sixty-fifth year today.
The seventy-fifth anniversary of the Marcus Whitman massacre is to be commemorated today with exercises at Whitman college, Walla Walla.
Today has been used the date for the taking of a final vote in the U. S. House of Representatives on the ship subsidy bill.
The receivership sale of the property of the Missouri, Kansas and Texas railroad is scheduled to take place today at Colbert, Okla., and Denison, Texas.
William Mather Lewis, chief of the division of education of the United States chamber of commerce, is to be the principal speaker today at the Virginia Educational conference in Richmond.
Two sisters battling to obtain the conviction of the husband of a third sister upon the charge of murdering a fourth sister will be the extraordinary situation when the trial of Albert Lewis is called today at Greeley, Colo.

ANNOUNCEMENTS

Church Bros., 11 Ferry street, will pay a good price for raw furs today.

BRINGING GREATEST CANTOR TO CITY FOR CONCERT

Josef Rosenblatt, the greatest living cantor of the Jewish race, is to be brought to this city for a concert under the auspices of the Norwich Hebrew Institute.

Cantor Rosenblatt has just signed a three-year contract with a Philadelphia synagogue and will receive \$5,000 a night for singing Hebrew folk songs and Talmudic hymns during the two days celebration of Rosh Hashana, the Jewish New Year, and the Day of Atonement following.

"Fonelle," as he is affectionately known, thus establishes a record as the highest paid singer in the world. This shower of